

Trimurti Shikshan Santha's

Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Dhule

- **Audit Report 23-24**
- **Income & Expenditure Account 31.03.24**
- **Receipt & Payment Account 31.03.24**

FY 2023-24



Prepared By:

**Akshay Chhajed & Associates
Chartered Accountants**

**Address:
Main Road, Sakri**

**Contact Us:
7588317237**

INDEPENDENT AUDITOR'S REPORT

Trimurti Shikshan Sanstha's

Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College

We have examined the Income and Expenditure Account from 01/04/2023 to 31/03/2024, attached herewith, Trimurti Shikshan Sanstha's ("the Trust") Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College ("the College") of Sakri Dist. Dhule. These Income and Expenditure Accounts are the responsibility of the College Principal. Our responsibility is to express an opinion on these Incomes and Expenditure Account based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the Income and Expenditure Accounts are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Income and Expenditure accounts. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Incomes and Expenditure Account are in agreement with the books of account maintained at the College office at Sakri, Dist. Dhule.

We report the following observations / comments/ discrepancies:

- The balance confirmation letter confirming the balance as on 31st March 2024 from Trimurti Shikshan Sanstha not obtained hence balance not verified by us.
- Whenever supporting documents are not available, we have relied upon information & explanation given to us by the College Management. Some of the expenses are supported by self-made vouchers.
- The Sundry Creditors and Loans/ Anamats balances are subject to reconciliation and confirmations.
- The Management of Trust has decided to consider depreciation on the College fixed assets as per prescribed rates.
 - Furniture & Electric Fixtures and Fittings/ Dead stock at 10%.
 - Library at 10%.



Akshay Chhajer & Associates

Chartered Accountants

Laxmi Road, Sakri, Dist. Dhule, MH-424304



Mobile No. 7588317237 | Email- caakshaychhajed7@gmail.com

Subject to above:

We have obtained all the information and explanation, which, to the best of our knowledge & belief, were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the College so far as appears from our examination of the books.

In our opinion & to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view, in the case of the Income and Expenditure Account, of the state of the affairs of the College for FY 2023-24.

Dated: - 22-08-2024

Place: - Sakri

For Akshay Chhajer & Associates
Chartered Accountants

A.P. Chhajed

CA AKSHAY P. CHHAJED
(PROPRIETOR)

Membership No.: 184327

FRN- 155365W

UDIN- 24184327BJZVZX5854





Trimurti Shikshan Sanstha's
Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Dist. Dhule

Income and Expenditure Account for the year ended 31st March 2024

EXPENDITURE	Annexure	Amount (Rs.)	INCOME	Annexure	Amount (Rs.)
To Salary to Teaching & Non-Teaching Facultyies	II	3,60,41,598	By Salaries And Allowances Grants		3,60,41,598
To Remuneration	III	27,66,937	By College Fees And Receipts	I	66,38,246
To College Expenses	IV	27,21,726	By Student Scholarship Grants		3,76,323
To Depreciation On Fixed Assets		1,95,657	By Income From Other Sources Interest On Fixed Deposit Interest On Savings Account		1,05,042 12,219
To Surplus carried over to Balance Sheet		14,47,510			
Grand Total		4,31,73,427	Grand Total		4,31,73,427

Checked and Found Correct vide Separate Audit Report of Even Date.

For Akshay Chhajed & Associates

Chartered Accountants

A.P. Chhajed

CA AKSHAY P. CHHAJED
(PROPRIETOR)

Membership No.-184327

FRN- 155365W

UDIN- 24184327BJZVZX5854



For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale

Science College Sakri



[Signature]
PRINCIPAL
T.S.S.'s. Smt. V.U. Patil Arts &
Late Dr. B.S. Desale Science College
Sakri, Tal. Sakri, Dist. Dhule

Place: Sakri

Date: 22-08-2024

Annexures to Income & Expenditure Account

Annexure- I :- College Fees And Receipts

Particulars	Amount
Admission Fee	26,325
Alumini Association Fees	19,075
Ashwamedh Fees	17,040
Career Guidance Fees	22,025
College Development Fees	45,255
Computer Misc. Recovery	68,825
Computer IT Fees	16,760
Computerization Fees	11,360
Convocation Fees	36,275
Eligibility Fees	26,200
Emergency Fee	5,790
Environment Fees	30,150
Exam Conduct Fees Received (NMU)	3,34,383
Examination Fees	6,95,405
Excess Student Fee	2,000
Flag Fund Fees	3,430
G. K. Fees	24,675
Gathering Fee	31,980
Green Energy Fees	35,600
Gymkhana Fees	81,300
Identity Card Fees	17,300
ICT Fees	20,900
Internal Exam Fees	53,700
Journal Fee	70,000
Lab Development Fees	4,06,240
Laboratory Fees	15,50,550
Library Fees	86,175
M. K. C. L. Fees	28,400
Magazine Fees	32,640
Medical Fees	19,090
Miscellaneous Fees	68,950
NSS Fee	3,430
NMU Contribution To NSS	1,39,416
Other Miscellaneous Fees	11,52,655
Personality Development Fees	15,500
Poor Aid Fund Fees	32,560
Red Ribbon Club Contribution	9,000
Registration Fees	1,125
Student Activities Fees	23,215
Student Group Insurance Fee	10,930



Training and Placement Fees	11,140
Transfer Certificate Fees	14,600
Tuition Fees	5,42,755
Vidyarthi Kalyan Vibhagh Contribution	67,000
YCMOU Admission Fees & Other Fees	6,48,268
YCMOU Exam Conduct Fees Received	62,054
Yuva Rang	16,800
Total	66,38,246

Annexure- II :- Salary to Teaching & Non-Teaching Faculties

Particulars	Amount
Teaching Faculties	
Basic Salaries	1,85,37,600
Dearness Allowance	77,28,100
Dearness Allowance Differential	6,76,732
House Rent Allowance	16,68,384
Principal Allowance	70,800
Transport Allowance	4,21,200
7th Pay Difference	1,23,471
NPS 14% Allowance	5,84,108
Non-Teaching Faculties	
Basic Salaries	25,94,100
Dearness Allowance	10,84,702
Dearness Allowance Differential	93,496
House Rent Allowance	2,33,469
Transport Allowance	1,13,400
7th Pay Difference	21,12,036
Total	3,60,41,598

Annexure- III :- Remuneration

Particulars	Amount
Remuneration To Examiners	4,31,580
Remuneration to M.A. Teaching	28,000
Remuneration to M. A. Non-Teaching	5,000
Remuneration To YCMOU Faculties	1,47,159
Remuneration To YCMOU Teaching & Non Teaching	4,24,808
Remuneration To NSS Faculties	7,140
Remuneration To Science College Faculties & Librarian	17,23,250
Total	27,66,937



Annexure- IV :- College Expenses

Particulars	Amount
Advertisement Expenses	5,000
Affiliation Fees Expenses	83,000
Annual Gathering Expenses	10,072
Audit Fees	27,500
Bank Charges	7,933
Building Maintenance	1,18,001
College Website Expenses	12,000
Computer & Printer Maintenance Expenses	4,950
Computer Lab Expenses	2,600
Electricity Expenses	1,65,683
Event Expenses	76,256
Forum Registration Fees	4,000
Internet & Mobile Expenses	14,401
Journal Expenses	1,38,489
Library Software Fees (N-List) Expenses	5,900
Magazines And Periodicals Expenses	6,000
Master ERP Annual Charges	50,622
Miscellaneous Expenses	33,819
NAAC Fee	2,09,786
NAAC Expenses	61,680
NMU Examination Fees paid	2,51,622
NSS Camp Expenses (Regular & Special)	1,35,030
Newspaper Expenses	13,720
Postage Expenses	151
Printing & Stationary Expenses	1,00,152
Pro - Retta Contribution	20,020
Professional Fees	35,000
Red Ribbon Club Expenses	9,000
Repairs & Maintenance Expenses	13,830
Science Committee Expenses	9,900
Science Lab Expenses	22,428
Sports Expenses	20,500
Traveling & Conveyance Expenses	82,680
University Fee	8,72,872
Water Expenses	12,100
YCMOU Exam Expenses	62,054
YCMOU Study Centre Expenses	13,025
Yuwarang Expenses	9,950
Total	27,21,726



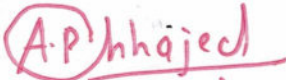


Trimurti Shikshan Sanstha's
Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College, Sakri Dist. Dhule
Balance sheet as at 31/03/2024

Funds & Liabilities	Note	Rs.	Rs.	Property & Assets	Note	Rs.	Rs.
College Capital or Corpus / Reserves				Furniture & Fixtures & Library	A		
Income and Expenditure Account				Balance as per last Balance Sheet		18,82,333	
Balance as per last Balance Sheet		65,62,864		Additions during the year		74,735	
Less : appropriation if any		666		Less : Sales during the year		-	
Add : Surplus As per Income		14,47,510		Depreciation up to date		1,95,657	17,61,411
Less : Deficit Expenditure A/c		-	80,09,708				
Trust Internal Account				Investments	B		17,85,380
Trimurti Shikshan Sanstha			39,50,544	Non-Current Assets :-			
				Gandhi Study Center Grants Receivable		23,22,000	
				Contractor Receivable		10,000	
				NSS Grants Receivable		31,055	23,63,055
Current Liabilities							
Creditors- Gandhi Study Center			4,50,000	Cash and Bank Balances :-			
Creditors- College			64,055	Cash in hand		4,190	
Library & Laboratory Deposits			3,87,915	Balance at Bank	C	69,48,186	69,52,376
Total			1,28,62,222	Total			1,28,62,222

The above Balance Sheet to the best of my belief contains true account of the funds and liabilities and of the property and assets of the College.


For Akshay Chhajed & Associates
Chartered Accountants


CA AKSHAY P. CHHAJED
(PROPRIETOR)
Membership No.: 184327
FRN- 155365W
UDIN- 24184327BJZVZX5854



For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College




PRINCIPAL
T.S.S.'s. Smt.V.U.Patil Arts &
Late Dr.B.S.Desale Science College
Sakri, Tal.Sakri, Dist.Dhule

Place: Sakri
Date: 22-08-2024

Trimurti Shikshan Sanstha's
Smt.Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri

SCHEDULE 'A' :- Furniture & Fixtures & Library

Sr. No.	Particulars	Balance as at 01/04/2023	Additions More than 180 Days	Additions Less than 180 Days	Depreciation	Balance as at 31/03/2024
1	Fire Extinguishers	10,343	-	-	1,034	9,309
2	Furniture&Fixtures	13,46,497	4,400	-	1,35,090	12,15,807
3	Invertor Batteries	28,755	-	-	2,876	25,880
4	Library	4,68,118	42,685	1,000	51,130	4,60,673
5	Printers	28,620	26,650	-	5,527	49,743
	Total	18,82,333	73,735	1,000	1,95,657	17,61,411

SCHEDULE 'B' :- Investments at Bank (Fixed Deposits)

Sr. No.	Fixed Deposit Account No.	Opening Balance and Additions	Interest Paid/Accrued during FY 2023-24	TDS Deducted during the year	Closing Balance as at 31/03/2024	Name of Bank
1	30272062735	4,99,175	36,489	-	5,35,664	SBI
2	94490300000008	1,84,728	12,799	652	1,96,875	BOB
3	94490300000009	1,84,731	12,784	3,837	1,93,678	Bank of Baroda
4	94490300000010	92,362	6,399	326	98,435	Bank of Baroda
5	94490300000011	92,364	6,399	327	98,436	Bank of Baroda
6	94490300000015	85,561	5,928	302	91,187	Bank of Baroda
7	94490300000016	98,166	6,800	346	1,04,620	Bank of Baroda
8	94490300000017	99,873	6,919	352	1,06,440	Bank of Baroda
9	94490300000068	99,873	6,919	353	1,06,439	Bank of Baroda
10	60476451910	2,50,000	3,606	-	2,53,606	Bank of Mah.
	Total	16,86,833	1,05,042	6,495	17,85,380	

SCHEDULE 'C' :- Balance at Bank

Name of Bank	Amount	Amount
	Balance as at 01/04/2023	Balance as at 31/03/2024
Current Account		
Bank of India A/c No. 082720110000203	7,64,315	8,26,591
Bank of Maharashtra A/c No. 20257700261	27,815	88,661
State Bank of India A/c No. 11369236673	22,82,570	26,58,244
The Hasti Co-Op Bank A/c No. 006001100000159	24,280	24,280
The Hasti Co-Op Bank A/c No. 006001100000179	5,334	4,803
Savings Accounts		
Bank of Baroda A/c No. 94490100007138	4,45,645	3,80,239
Bank of Maharashtra A/c No. 20257700953	20,554	-
Bank of Maharashtra A/c No. 20257701061	19,93,180	28,07,141
Bank of Maharashtra A/c No. 20257737688	507	212
Bank of Maharashtra A/c No. 60077752579	7	6
Bank of Maharashtra A/c No. 60060696543	-	78,555
State Bank of India A/c No. 11369237688	77,340	79,454
Total Bank Balance	56,41,548	69,48,186





Trimurti Shikshan Sanstha's
Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Dist. Dhule

Receipt and Payment Account for the year ended 31st March 2024

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
To Opening Balance			By Grants Utilised		
Cash in Hand		148	Teaching & Non Teaching Staff Net Payment		2,12,09,478
Cash at Bank		56,41,548			
To Grants Received (Net after Deductions)			By Deduction From Salaries And Allowances Paid		
Joint Director Office (Jalgaon)		3,09,62,926	Dhule & Nandurbar Govt. Serv. Co-Op Bank Ltd	7,20,773	
			Dhule Dist Non Teach Staff Co Op Pathpedhi	8,16,758	
			Dhule Nandurbar Co-Op Pathpedhi	17,63,800	
			Flag Day Fund Contribution	10,000	
To College Fees and Receipts		61,94,983	Group Insurance	14,691	
			Income Tax	52,88,530	
To Income From Other Sources			LIC of India	10,75,892	96,90,444
Interest On Saving Account		12,219			
To Student Scholarship Receipt		3,76,323	By Remuneration		27,33,937
To Deposits Received			By College Expenses		11,57,725
Laboratory Deposit	22,800		By Sundry Creditors Paid during the year		15,53,240
Library Deposit	39,305	62,105			
To Miscellaneous Amount Received			By Miscellaneous Amount Received		
7th Pay Difference received (Retired Staff)	10,23,777		7th Pay Difference received (Retired Staff)	10,23,777	
Earned Leaves	3,97,440		Earned Leaves	3,97,440	
Medical Bill	65,774		Medical Bill	65,774	
Red Ribbon Club Received	9,000		Red Ribbon Club Paid	9,000	14,95,991
K.B.C. North Maharashtra, Jalgaon	3,34,383				
NSS Grant Received	37,300	18,67,674			



			By Fixed Assets Purchased		74,735
			By Fixed Deposit Investments		2,50,000
			By Closing Balance		
			Cash in Hand		4,190
			Cash at Bank		69,48,186
			Grand Total		4,51,17,925
		4,51,17,925	Grand Total		4,51,17,925

Checked and Found Correct vide Separate Audit Report of Even Date.

For Akshay Chhajed & Associates
Chartered Accountants

A.P. Chhajed

CA AKSHAY P. CHHAJED
(PROPRIETOR)
Membership No.- 184327
FRN- 155365W
UDIN- 24184327BJZVZX5854



For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale
Science College Sakri



[Signature]
PRINCIPAL
T.S.S.'s Smt. V.U. Patil Arts &
Late Dr. B.S. Desale Science College
Sakri, Tal. Sakri, Dist. Dhule

Place: Sakri
Date: 22-08-2024