

# Audit Report

## FY 2022-23

Trimurti Shikshan Santha's

Smt. Vimalbai Uttamrao Patil Art's &  
Late Dr. B.S. Desale Science College  
Sakri Dist. Dhule

Income & Expenditure Account  
For the year ended 31<sup>st</sup> March 2023



Akshay Chhajer & Associates  
Chartered Accountants

Address:  
First Floor, Ahinsa Jewellers,  
Main Road, Sakri

Mob- 7588317237

**INDEPENDENT AUDITOR'S REPORT**

**Trimurti Shikshan Sanstha's**

**Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College**

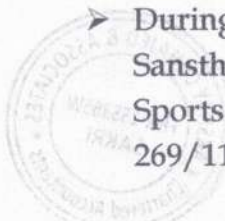
We have examined the Income and Expenditure Account from 01/04/2022 to 31/03/2023, attached herewith, Trimurti Shikshan Sanstha's ("the Trust") Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College ("the College") of Sakri Dist. Dhule. These Income and Expenditure Accounts are the responsibility of the College Principal. Our responsibility is to express an opinion on these Incomes and Expenditure Account based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the Income and Expenditure Accounts are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the receipts and payment accounts. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Incomes and Expenditure Account are in agreement with the books of account maintained at the College office at Sakri, Dist. Dhule.

**We report the following observations / comments/ discrepancies:**

- The balance confirmation letter confirming the balance as on 31st March 2023 from Trimurti Shikshan Sanstha not obtained hence balance not verified by us.
- During the year, a sum of Rs. 27,29,000 were transferred to Trimurti Shikshan Sanstha Trust Bank Account for contribution towards construction of Indoor Sports Hall under 11th Finance Commission U.G.C. vide letter ref. no. F72-269/11 (WRO) dated 29th Sept. 2011.
- Whenever supporting documents are not available, we have relied upon information & explanation given to us by the College Management. Some of the expenses are supported by self-made vouchers.





- The Sundry Creditors and Loans/Anamats balances are subject to reconciliation and confirmations.
- The Management of Trust has decided to consider depreciation on fixed assets as per prescribed rates.
  - Furniture & Electric Fixtures and Fittings/ Dead stock at 10%.
  - Library at 10%.
- Following amounts are write off and transferred /adjusted to reserves during the year:-
  - Advances - Rs. 36,000.
  - Scholarship Payable - Rs. 2,81,073.
  - Deduction from Salaries - Rs. 23,63,398.

**Subject to above:**

We have obtained all the information and explanation, which, to the best of our knowledge & belief, were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the College so far as appears from our examination of the books.

In our opinion & to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view, in the case of the Income and Expenditure Account, of the state of the affairs of the College for FY 2022-23.

**Dated:-28/09/2023**

**Place:- Sakri**

**For Akshay Chhajed & Associates**  
**Chartered Accountants**

*A. Phhajed*

**CA AKSHAY P. CHHAJED**  
**(PROPRIETOR)**

**Membership No.: 184327**

**FRN- 155365W**

**UDIN- 23184327BGPYY55154**





**Trimurti Shikshan Sanstha's**  
**Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Sakri Dist. Dhule**  
**Balance sheet as at 31/03/2023**

Funds & Liabilities	Note	Rs.	Rs.	Property & Assets	Note	Rs.	Rs.
<b>College Capital or Corpus / Reserves</b>				<b>Furniture &amp; Fixtures &amp; Library</b>	<b>A</b>		
<b>Income and Expenditure Account</b>				Balance as per last Balance Sheet		19,36,435	
Balance as per last Balance Sheet		47,27,445		Additions during the year		1,55,046	
Less : appropriation if any		-		Less : Sales during the year		-	
Add : Surplus As per Income		18,35,418		Depreciation up to date		2,09,148	18,82,333
Less : Deficit Expenditure A/c		-	65,62,863				
<b>Trust Internal Account</b>				<b>Investments</b>	<b>B</b>		14,36,833
Trimurti Shikshan Sanstha			39,57,039	<b>Non-Current Assets :-</b>			
<b>Current Liabilities</b>				Gandhi Study Center Grants Receivable		23,22,000	
Creditors- Gandhi Study Center			4,50,000	Contractor Advance		10,000	
Creditors- NSS			35,116	NSS Grants Receivable		37,966	23,69,966
Library & Laboratory Deposits			3,25,810	<b>Cash and Bank Balances :-</b>			
				Cash in hand		148	
				Cash at bank	<b>C</b>	56,41,548	56,41,696
<b>Total</b>			<b>1,13,30,828</b>	<b>Total</b>			<b>1,13,30,828</b>

The above Balance Sheet to the best of my belief contains true account of the funds and liabilities and of the property and assets of the College.

**For Akshay Chhajed & Associates**

**Chartered Accountants**

*A.P. Chhajed*

**CA AKSHAY P. CHHAJED**  
**(PROPRIETOR)**

**Membership No.: 184327**

**FRN- 155365W**

**UDIN-23184327BGPYYS5154**



**For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College**

*M. Desale*



**PRINCIPAL**  
Smt. V.U. Patil Arts &  
Late Dr. B.S. Desale Science College  
Sakri, Tal Sakri, Dist. Dhule

**Place: Sakri**

**Date: 28/09/2023**

**Trimurti Shikshan Sanstha's**  
**Smt.Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri**

**SCHEDULE 'A' :- Furniture & Fixtures & Library**

Sr. No.	Particulars	Balance as at 01/04/2022	Additions	Depreciation	Balance as at 31/03/2023
1	Fire Extinguishers	-	11,492	1,149	10,343
2	Furniture & Fixtures	14,18,804	77,304	1,49,611	13,46,497
3	Invertor Batteries	-	31,950	3,195	28,755
4	Library	5,17,631	2,500	52,013	4,68,118
5	Printers	-	31,800	3,180	28,620
	<b>Total</b>	<b>19,36,435</b>	<b>1,55,046</b>	<b>2,09,148</b>	<b>18,82,333</b>

**SCHEDULE 'B' :- Investments at Bank (Fixed Deposits)**

Sr. No.	Fixed Deposit Account No.	Opening Balance as at 01/04/2022	Interest Paid/Accrued during FY 2022-23	TDS Deducted during the year	Closing Balance as at 31/03/2023	Name of Bank
1	30272062735	4,66,076	33,099	-	4,99,175	SBI
2	94490300000008	1,75,646	9,166	84	1,84,728	Bank of Baroda
3	94490300000009	1,75,648	9,166	83	1,84,731	Bank of Baroda
4	94490300000010	87,822	4,582	42	92,362	Bank of Baroda
5	94490300000011	87,824	4,582	42	92,364	Bank of Baroda
6	94490300000015	83,194	4,313	1,946	85,561	Bank of Baroda
7	94490300000016	95,186	4,936	1,956	98,166	Bank of Baroda
8	94490300000017	95,186	4,942	255	99,873	Bank of Baroda
9	94490300000068	95,186	4,942	255	99,873	Bank of Baroda
	<b>Total</b>	<b>13,61,768</b>	<b>79,728</b>	<b>4,663</b>	<b>14,36,833</b>	

**SCHEDULE 'C' :- Cash at Bank**

Name of Bank	Amount	Amount
	Balance as at 01/04/2022	Balance as at 31/03/2023
<b>Current Account</b>		
Bank of India A/c No. 082720110000203	3,82,992	7,64,315
Bank of Maharashtra A/c No. 20257700261	19,294	27,815
State Bank of India A/c No. 11369236673	40,88,938	22,82,570
The Hasti Co-Op Bank A/c No. 006001100000159	24,637	24,280
The Hasti Co-Op Bank A/c No. 006001100000179	2,35,142	5,334
<b>Savings Accounts</b>		
Bank of Baroda A/c No. 94490100007138	94,781	4,45,645
Bank of Maharashtra A/c No. 20257700953	21,498	20,554
Bank of Maharashtra A/c No. 20257701061	20,54,287	19,93,180
Bank of Maharashtra A/c No. 20257737688	1,409	507
Bank of Maharashtra A/c No. 60077752579	7	7
State Bank of India A/c No. 11369237688	75,287	77,340
<b>Total Bank Balance</b>	<b>69,98,272</b>	<b>56,41,548</b>





**Trimurti Shikshan Sanstha's**  
**Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Sakri Dist. Dhule**

**Income and Expenditure Account for the year ended 31st March 2023**

EXPENDITURE	Annexure	AMOUNT (RS.)	INCOME	Annexure	AMOUNT (RS.)
To Salary to Teaching & Non-Teaching Faculties	II	3,53,15,591	By Salaries And Allowances Grants		3,53,15,591
To Remuneration	III	17,16,180	By College Fees And Receipts	I	56,52,743
To College Expenses	IV	28,81,298	By Student Scholarship Grants		6,94,281
			By Income From Other Sources		
			Interest On Fixed Deposit		79,728
			Interest On Savings Account		6,144
To Surplus carried over to Balance Sheet		18,35,418			
<b>Grand Total</b>		<b>4,17,48,488</b>	<b>Grand Total</b>		<b>4,17,48,488</b>

Checked and Found Correct vide Separate Audit Report of Even Date.

**For Akshay Chhajed & Associates**  
Chartered Accountants



**CA AKSHAY P. CHHAJED**  
(PROPRIETOR)  
Membership No.-184327  
FRN- 155365W  
UDIN-23184327BGPYYS5154

**For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale**  
**Science College Sakri**

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*(Handwritten signature)*  
**PRINCIPAL**  
S.S.'s.Smt.V.U.Patil Arts &  
Late Dr.B.S.Desale Science Collage  
Sakri, Tal Sakri, Dist.Dhule



Place: Sakri  
Date: 28/09/2023

## Annexures to Income & Expenditure Account

### Annexure- I :- College Fees And Receipts

Particulars	Amount
Admission Fee	24,900
Alumini Association Fees	15,115
Ashwamedh Fees	17,850
Career Guidance Fees	21,725
College Development Fees	51,565
Computer IT Fees	36,300
Computerization Fees	11,900
Eligibility Fees	14,225
Emergency Fee	6,720
Environment Fees	16,600
Exam Conduct Fees Received (NMU)	3,12,562
Examination Fees	10,72,884
Excess Student Fee	20,150
G. K. Fees	17,360
Gathering Fee	27,465
Gymkhana Fees	83,400
Identity Card Fees	17,070
ICT Fees	23,500
Internal Exam Fees	55,750
Journal Fee	2,12,860
Lab Development Fees	4,32,180
Labratory Fees	9,58,820
Library Fees	94,975
M. K. C. L. Fees	29,540
Magazine Fees	33,360
Medical Fees	13,785
Miscellaneous Fees	55,965
NSS Fee	1,040
NMU Contribution To NSS	1,40,566
NSS Karyashala Contribution	20,000
Other Miscellaneous Fees	8,12,448
Personality Development Fees	13,100
Poor Aid Fund Fees	32,675
Registration Fees	1,125
Student Activities Fees	26,480
Student Group Insurance Fee	10,820
Transfer Certificate Fees	25,260
Tuition Fees	3,83,973
VCRMS Grant Received	37,430
YCMOU Admission Fees	4,69,300
<b>Total</b>	<b>56,52,743</b>



**Annexure- II :- Salary to Teaching & Non-Teaching Faculties**

Particulars	Amount
<b>Teaching Faculties</b>	
Basic Salaries	1,77,70,511
Dearness Allowance	59,37,013
Dearness Allowance Differential	14,35,372
House Rent Allowance	15,95,619
Special Allowance	70,800
Transport Allowance	3,87,300
7th Pay Difference	9,87,765
<b>Non-Teaching Faculties</b>	
Basic Salaries	17,97,360
Dearness Allowance	15,77,942
Dearness Allowance Differential	1,99,958
Grade Pay	87,600
House Rent Allowance	1,75,290
Transport Allowance	88,500
Salary Arrears Teaching & Non-Teaching	30,27,791
Teachers Strike Period Interest	1,76,770
<b>Total</b>	<b>3,53,15,591</b>

**Annexure- III :- Remuneration**

Particulars	Amount
Remuneration To Examiners	1,05,680
M A Non-Teaching Remuneration	10,000
M A Teaching Remuneration	56,000
Remuneration To Librarian	65,000
Remuneration To NSS Faculties	25,500
Remuneration To Science College Faculties	14,54,000
<b>Total</b>	<b>17,16,180</b>





**Annexure- IV :- College Expenses**

Particulars	Amount
Advertisement Expenses	25,020
Advocate Fee	23,500
Affiliation Fees Expenses	64,700
Annual Gathering Expenses	4,665
Audit Fees	24,500
Bank Charges	5,549
Building Maintenance	1,04,605
College Website Expenses	43,584
Computer & Printer Maintenance Expenses	19,400
Depreciation On Fixed Assets	2,09,148
Electricity Expenses	1,51,500
Environment Audit Fee	6,000
Event Expenses	15,340
Fire Audit Fees	8,000
Gas & Fuel Expenses	4,336
I Card Expenses	15,800
Internet & Mobile Expenses	18,279
Journal Expenses	1,92,568
Library Software Fees (N-List) Expenses	11,800
Magazines And Periodicals Expenses	3,500
Master ERP Annual Charges	59,384
Miscellaneous Expenses	25,819
NAAC Fee	88,848
NMU Examination Fees paid	9,30,647
NSS Camp Expenses (Regular & Special)	1,14,666
NSS Karyashala Expenses	20,000
Photo Expenses	1,000
Postage Expenses	390
Printing & Stationary Expenses	49,701
Pro - Retta Contribution	16,650
Repairs & Maintenance Expenses	1,14,486
Sanstha Annual Prospectus Expenses	48,600
Science Lab Expenses	1,21,724
Traveling & Conveyance Expenses	75,408
University Academic Audit Fee	4,000
University Fee	1,59,451
VCRMS Project Expenses	37,430
Vidyarthi Kalyan Vibhag Contribution	6,160
Webinar Expenses	1,500
YCMOU Subject Fee Expenses	20,000
Yuwarang Expenses	33,640
<b>Total</b>	<b>28,81,298</b>





**Trimurti Shikshan Sanstha's**  
**Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale Science College Sakri, Sakri Dist. Dhule**

**Receipt and Payment Account for the year ended 31st March 2023**

RECEIPTS	AMOUNT (RS.)	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)	AMOUNT (RS.)
<b>To Opening Balance</b>			<b>By Grants Utilised</b>		
Cash in Hand		2,237	Teaching & Non Teaching Staff Net Payment		2,03,80,994
Cash at Bank		69,98,272			
<b>To Grants Received</b>			<b>By Deduction From Salaries And Allowances Paid</b>		
Joint Director Office (Jalgaon)		3,11,89,569	Dhule & Nandurbar Govt. Serv. Co-Op Bank Ltd	8,25,028	
Grant Received FY 2021-22		7,200	Dhule Dist Non Teach Staff Co Op Pathpedhi	8,09,120	
			Dhule Nandurbar Co-Op Pathpedhi	15,73,300	
			Flag Day Fund Contribution	27,100	
<b>To College Fees and Receipts</b>		52,55,667	Group Insurance	14,691	
			Income Tax	64,17,289	
<b>To Income From Other Sources</b>			LIC of India	11,39,529	1,08,06,057
Interest On Saving Account		6,144			
<b>To Student Scholarship Receipt</b>		6,94,281	<b>By Remuneration</b>		17,16,180
			<b>By College Expenses</b>		4,87,897
<b>To Deposits Received</b>			<b>By TDS on Contractor Paid</b>		2,500
Laboratory Deposit	22,680		<b>By Sundry Creditors Paid during the year</b>		28,39,483
Library Deposit	51,400	74,080	<b>By Internal Account</b>		
			Trimurti Shikshan Sanstha		28,55,865
<b>To Sundry Debtors</b>					
K.B.C. North Maharashtra, Jalgaon	3,49,992				
Mr. Ajay Nandre NSS	61,500				
Dr. P.S. Sonawane	91,730	5,03,222			



<b>To Miscellaneous Amount Received</b>			<b>By Miscellaneous Amount Received</b>		
DA Difference Non Teaching Staff	4,608		DA Difference Non Teaching Staff	4,608	
Earned Leaves	7,27,740		Earned Leaves	7,27,740	
Medical Bill	3,74,083		Medical Bill	3,74,083	
NSS Grant Received 21-22 (Mr. Sharad Sonawane )	14,000		Mr. Sharad Sonawane NSS Advance Paid	14,000	
Provident Fund Withdrawal Claim	12,79,491		Provident Fund Withdrawal Claim	12,79,491	
Red Ribbon Club Received	4,000	24,03,922	Red Ribbon Club Paid	4,000	24,03,922
			<b>By Closing Balance</b>		
			Cash in Hand		148
			Cash at Bank		56,41,548
<b>Grand Total</b>		<b>4,71,34,595</b>	<b>Grand Total</b>		<b>4,71,34,595</b>

Checked and Found Correct vide Separate Audit Report of Even Date.

**For Akshay Chhajed & Associates**  
Chartered Accountants

*A.P. Chhajed*

CA AKSHAY P. CHHAJED  
(PROPRIETOR)

Membership No.- 184327

FRN- 155365W

UDIN-23184327BGPYY5154



**For Smt. Vimalbai Uttamrao Patil Art's & Late Dr. B.S. Desale**  
**Science College Sakri**

*V. Patil*

Place: Sakri

Date: 28/09/2023



*[Signature]*  
**PRINCIPAL**  
S.S.'s. Smt. V.U. Patil Arts &  
Late Dr. B.S. Desale Science College  
Sakri, Tal Sakri, Dist. Dhule